



PROVIDED, ALWAYS, that nothing herein shall be construed to make the total maximum liability hereunder of the above named principal and/or surety more than ONE HUNDRED THOUSAND DOLLARS regardless of the number of acts or transactions of the above named principal and/or its agents.

PROVIDED, FURTHER, that before any person, firm or corporation shall have any right of action, or any right whatsoever, against the principal and/or the surety upon this bond, and before any such right of action, or any such right whatsoever shall exist or arise, such person, firm or corporation, within the time frame as established in Section 61-1-22(7)(a) of the Utah Uniform Securities Act, must have given to the surety and the principal written notice of claim under this bond, and it is hereby stipulated and agreed that the giving of such notice of claim under this bond within said period shall be a condition precedent to any right of action or right whatsoever against the principal and/or surety and the failure to give such notice as aforesaid shall render this obligation null and void and of no effect as to such person, firm or corporation.

PROVIDED, FURTHER, that either the principal or the surety may cancel this bond as an entirety by giving sixty (60) days written notice to the Utah Division of Securities at Salt Lake City, Utah, and if canceled by the surety, copy of said notice of cancellation shall be sent by registered mail to the principal hereunder. Said notice to the Utah Division of Securities shall also be sent by registered mail. In case of such cancellation by either the principal or the surety, no further obligation shall be incurred under this bond after the expiration of said sixty days, but the liability of the principal and surety shall apply as above set out as to any acts or transactions which may have occurred prior to the effective date of such cancellation.

The period for which this bond shall remain in force and effect, unless previously canceled as here above provided for, shall be from date hereof until December 31, \_\_\_\_, at the expiration of which time it shall ipso fact cease and terminate as to all future transactions only.

IN WITNESS WHEREOF, the said parties hereunto have set their hands and affixed their respective seals this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

(Signature of Principal) \_\_\_\_\_

By (Title) \_\_\_\_\_

(Surety) \_\_\_\_\_

By \_\_\_\_\_

(Capacity of person signing)

(Seal) Attach Statutory Affidavit in this space.